

# Justice for Visteon Pensioners Pay Up Ford!



## Pay Up Ford

Visteon pensioners are facing a cut in their pensions due to the greed a giant multinational.

Visteon was hived off from Ford in 2000 and its workers were told their pensions would be safe and protected for life. In 2009 Visteon UK officially went bust although the pensions and perks of its executives were protected.

Visteon workers were forced to occupy their factories in Belfast, Enfield and Basildon to get decent redundancy money which was expedited by the intervention of Ford.

But Visteon's pensioners have not been bailed out and the pension fund is in a deficit. The Pension Protection Fund is unlikely to be able to protect final salaries for much longer.

So Ford must be forced to intervene again to protect the pensions of Visteon workers. Otherwise what can Ford workers expect in

the future.

Every trade unionist should support the Visteon pensioners and their fight for justice. If Ford can do it to them then no workers' pensions are safe.

Ford must be told that it must pay up to ensure that the pensioners get justice.

### **Government action needed**

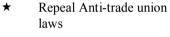
And the government must take action to protect Visteon pensions and make sure that no other workers are robbed in this way again.

Convenor of the Linamar Swansea plant (ex Visteon) and Socialist Party member Rob Williams said "New Labour was quick enough to bail out the banks and ensure that the likes of Sir Fred Goodwin collected a £20 million pension. Why does it take no action to protect workers' pensions against legalised fraud?

# **Socialist Party demands:**

- ★ Ford pay up to pay off the deficit and protect Visteon pensioners
- ★ If Ford do no agree to pay up on January 22nd then UNITE to immediately start legal action
- For joint a campaign between Ford and Visteon pensioners and workers to protect jobs, contracts and pensions
- For the pension protection fund to be guaranteed by the government to ensure full pensions for all pensioners
- Nationalise the finance industry to protect jobs and pensions

# Support the Trade Unionist and Socialist Coalition



- ★ No to public spending cuts and privatisation, calls for
- ★ Invest in publicly owned and controlled renewable energy
- ★ Withdraw the troops from Afghanistan
- ★ Bring into democratic public ownership the major companies and banks that dominate the economy, so that production and services can be planned to meet the needs of all and to protect the environment

# YOUTH FIGHT FOR JOBS



Protest for jobs and a future for Wales' young people

# 2pm Wednesday 17th February

Meet on the Senedd steps, Welsh Assembly, Cardiff Bay

Ross 07766 460 336, floss.saunders@gmail.com www.youthfightforjobs.com

# Swansea Socialist Party meeting

# **Every Thursday**

Dyfatty Community Centre
High Street
Swansea
7.30pm

# Join the Socialist Party

If you would like to join or find out more about the Socialist Party then send fill in the form below and send to 11 Winston Street, Swansea SA1 6XX, phone 01792 476246 or e mail socialistpartywales@btinternet.com

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	I would like to:	find out more 🗖	join 🗖	the Socialist Party	
	(please tick a box)				
Name					
Address _					
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